FAMILY BUDGET ASSIGNMENT

CAREEERS AND FINANCE

This week, you are to discuss budgeting with an adult in your family. It can be mom, dad, aunt, uncle, or grandparent. Your goal is to find out what bills they pay on a monthly basis. In addition, find out if the monthly bill is a fixed expense or a variable expense.

Get a list together and submit back to me.

You should also ask them what amount they pay each month, and what percentage of their income each bill is. I do not need to know this for two reasons:

1. It is confidential
2. The amount will change for each family

You may need to look up the difference between fixed and variable expenses.

What you need to submit:

-The monthly bills

-Fixed or variable

A few examples:

Rent - fixed

Water Bill - variable

Gas and electric - variable

Internet - fixed